



Investments

Approved by: Trust Board

Last reviewed: July 2026

Next review due: July 2027

INVESTMENTS POLICY

1. Scope

This policy is written and approved at board level, but applies to all member, trustees, governors and employees of schools, settings, and services, hereafter the 'organisations,' within The Claxton Trust.

2. Purpose

The purpose of the Investments Policy is to set out the processes by which trustees will meet their duties under the trust [Articles of Association](#) and the latest version of the [Academy Trust Handbook](#) to invest monies surplus to operational requirements in furtherance of the trust's charitable aims and to ensure that investment risk is properly and prudently managed.

3. Objectives

The objective of the trust is to manage its cash balances to provide for the day-to-day working capital requirements of its operations and to invest surplus cash funds to optimise returns whilst ensuring that security of deposits takes precedence over revenue maximisation.

The trustees **must**:

- have an investment policy to manage and track its financial exposure, and ensure value for money
- exercise care and skill in investment decisions, taking advice as appropriate from a professional adviser
- ensure exposure to investment products is tightly controlled so security of funds takes precedence over revenue maximisation
- ensure investment decisions are in the trust's best interests
- review the trust's investments and investment policy regularly.

4. Investment strategy

Trustees have agreed that investments are currently restricted to the following accounts with the trust's bankers:

- instant access savings accounts
- 32-day notice accounts
- 95-day notice accounts.

The CFO is responsible for producing reliable cash flow forecasts as a basis for decision making.

Decisions on how much to invest and how long to invest for will be made by the finance and audit committee and will be based on operational requirements, demonstrated by cash flow forecasts produced by the chief financial officer.

A sufficient balance must be held in the current account so that the trust's financial commitments can always be met without the bank account going overdrawn, either at trust level or within each of its academies. The size of the balance will be determined by a forecast of future need and kept under review.

Consideration should be given to the protection limit of £85,000 provided by the FCA.

The CFO will be responsible for implementing the investment plans and monitoring cash flow across the trust and transfer of funds will be subject to the authorised signatories detailed in the internal control framework and scheme of delegation.

5. Monitoring and review

The chief financial officer will track financial exposure by monitoring the cash position and cash flow forecast and reporting investments held and the performance of investments against objectives to the board so it can review and monitor investment performance:

- cash flow forecasts to ensure that the trust has sufficient funds to cover operational commitments
- tracking investment levels
- reporting the investment position to trustees.

This Investment Policy has been approved by the board. It will be reviewed by the board on an annual basis to ensure continuing appropriateness.